1 STATE OF OKLAHOMA 2 1st Session of the 60th Legislature (2025) COMMITTEE SUBSTITUTE 3 FOR SENATE BILL NO. 21 By: Hamilton 4 5 6 7 COMMITTEE SUBSTITUTE An Act relating to the Oklahoma Police Pension and 8 Retirement System; providing for benefits increase 9 for certain members subject to certain exception; and providing for codification. 10 11 12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 13 SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 50-136.10 of Title 11, unless 14 there is created a duplication in numbering, reads as follows: 15 A. Except as provided in subsection B of this section, any 16 person receiving benefits from the Oklahoma Police Pension and 17 Retirement System as of June 30, 2025, who has been retired for five 18 (5) years or more and who continues to receive benefits on or after 19 the effective date of this act shall receive a two percent (2%) 20 increase in benefits. 21 B. For any member of the System who joined prior to January 1, 22 1981, who shall have his or her pension increased or decreased by 23 one-third (1/3) of any increase or decrease to the base salary of a 24

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regular police officer, any increase in benefits a person is
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    eligible to receive after July 1, 2020, shall be offset by the
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    increase in benefits, if any, provided by this section.
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